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Supplemental Announcement to the Annual Reports 2019/20 and 2020/21

Reference is made to rule 17.07 (1) and (2) of the Listing Rules and the following reports published by China South City Holdings Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”):

- (i) annual report 2019/20 for the year ended 31 March 2020 published on 31 July 2020; and
- (ii) annual report 2020/21 for the year ended 31 March 2021 published on 29 July 2021 (collectively the “**Reports**”).

Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Reports.

The Company would like to provide the following additional information in relation to the share options granted under the Company’s 2009 and 2019 Share Option Schemes which should be read in conjunction with details of the share options disclosed in the Reports:

- (a) In addition to the information provided in page 90 of the section headed “2009 Share Option Scheme” in the Annual Report 2019/20, which the table below summarized the details of movements in the share optioned pursuant to the 2009 Share Option Scheme during the period from 1 April 2019 to 31 March 2020:

Name	Date of Grant	Vesting Period	Number of Share Options				As at 31 March 2020	Exercise Price HK\$	Exercisable Period
			As at 1 April 2019	Granted	Exercised	Cancelled/Lapsed			
Directors									
Fung Sing Hong Stephen	30/6/2014	-	15,000,000	-	-	(15,000,000)	-	4.07	30/6/2014-29/6/2019
		30/6/2014-29/6/2015	15,000,000	-	-	(15,000,000)	-	4.07	30/6/2015-29/6/2019
	13/1/2016	-	39,995,000	-	-	-	39,995,000	1.528	13/1/2016-12/1/2021
		13/1/2016-12/1/2017	39,995,000	-	-	-	39,995,000	1.528	13/1/2017-12/1/2022
	3/7/2017	-	40,000,000	-	-	-	40,000,000	1.52	3/7/2017-2/7/2022
	3/7/2017-2/7/2018	40,000,000	-	-	-	40,000,000	1.52	3/7/2018-2/7/2023	
Leung Kwan Yuen Andrew	13/4/2018	-	1,000,000	-	-	-	1,000,000	1.81	13/4/2018-12/4/2023
		13/4/2018-12/4/2019	1,000,000	-	-	-	1,000,000	1.81	13/4/2019-12/4/2024
Li Wai Keung	13/4/2018	-	1,000,000	-	-	-	1,000,000	1.81	13/4/2018-12/4/2023
		13/4/2018-12/4/2019	1,000,000	-	-	-	1,000,000	1.81	13/4/2019-12/4/2024
Hui Chiu Chung	13/4/2018	-	1,000,000	-	-	-	1,000,000	1.81	13/4/2018-12/4/2023
		13/4/2018-12/4/2019	1,000,000	-	-	-	1,000,000	1.81	13/4/2019-12/4/2024
Yung Wing Ki Samuel	13/4/2018	-	1,000,000	-	-	-	1,000,000	1.81	13/4/2018-12/4/2023
		13/4/2018-12/4/2019	1,000,000	-	-	-	1,000,000	1.81	13/4/2019-12/4/2024
Employees/Advisers⁽¹⁾									
	30/6/2014	-	34,650,000	-	-	(34,650,000)	-	4.07	30/6/2014-29/6/2019
		30/6/2014-29/6/2015	34,650,000	-	-	(34,650,000)	-	4.07	30/6/2015-29/6/2019
	22/8/2016	-	13,750,000	-	-	(2,500,000)	11,250,000	1.75	22/8/2016-21/8/2021
		22/8/2016-21/8/2017	17,000,000	-	-	(2,500,000)	14,500,000	1.75	22/8/2017-21/8/2022
		22/8/2016-21/8/2018	3,250,000	-	-	-	3,250,000	1.75	22/8/2018-21/8/2023
	13/4/2018	13/4/2018-12/4/2019	7,500,000	-	-	(5,000,000)	2,500,000	1.81	13/4/2019-12/4/2024
		13/4/2018-12/4/2020	7,500,000	-	-	(5,000,000)	2,500,000	1.81	13/4/2020-12/4/2025
			316,290,000	-	-	(114,300,000)	201,990,000		

Notes:

(1) Mr. Leung Moon Lam was an Honourable Adviser of the Group until contract expired on 24 July 2019.

(b) In addition to the information provided in page 92 of the section headed “2019 Share Option Scheme” in the Annual Report 2019/20, which the table below summarized the details of movements in the share optioned pursuant to the 2019 Share Option Scheme during the period from 1 April 2019 to 31 March 2020:

Name	Date of Grant	Vesting Period	Number of Share Options				Exercise Price HK\$	Exercisable Period	
			As at 1 April 2019	Granted	Exercised	Cancelled/ Lapsed			As at 31 March 2020
Directors									
Zhao Lidong	7/2/2020	7/2/2020-6/2/2021	-	6,000,000	-	-	6,000,000	1.00	7/2/2021-6/2/2025
		7/2/2020-6/2/2022	-	6,000,000	-	-	6,000,000	1.00	7/2/2022-6/2/2025
		7/2/2020-6/2/2023	-	6,000,000	-	-	6,000,000	1.00	7/2/2023-6/2/2025
Cheng Ka Man Carman	7/2/2020	7/2/2020-6/2/2021	-	2,600,000	-	-	2,600,000	1.00	7/2/2021-6/2/2025
		7/2/2020-6/2/2022	-	2,600,000	-	-	2,600,000	1.00	7/2/2022-6/2/2025
		7/2/2020-6/2/2023	-	2,600,000	-	-	2,600,000	1.00	7/2/2023-6/2/2025
Employees	7/2/2020	7/2/2020-6/2/2021	-	16,000,000	-	-	16,000,000	1.00	7/2/2021-6/2/2025
		7/2/2020-6/2/2022	-	16,000,000	-	-	16,000,000	1.00	7/2/2022-6/2/2025
		7/2/2020-6/2/2023	-	16,000,000	-	-	16,000,000	1.00	7/2/2023-6/2/2025
			-	73,800,000	-	-	73,800,000		

(c) In addition to the information provided in page 85 of the section headed “2009 Share Option Scheme” in the Annual Report 2020/21, which the table below summarized the details of movements in the share optioned pursuant to the 2009 Share Option Scheme during the period from 1 April 2020 to 31 March 2021:

Name	Date of Grant	Vesting Period	Number of Share Options				Exercise Price HK\$	Exercisable Period	
			As at 1 April 2020	Granted	Exercised	Cancelled/ Lapsed			As at 31 March 2021
Directors									
Leung Kwan Yuen Andrew	13/4/2018	-	1,000,000	-	-	-	1,000,000	1.81	13/4/2018-12/4/2023
		13/4/2018-12/4/2019	1,000,000	-	-	-	1,000,000	1.81	13/4/2019-12/4/2024
Li Wai Keung	13/4/2018	-	1,000,000	-	-	-	1,000,000	1.81	13/4/2018-12/4/2023
		13/4/2018-12/4/2019	1,000,000	-	-	-	1,000,000	1.81	13/4/2019-12/4/2024
Hui Chiu Chung	13/4/2018	-	1,000,000	-	-	-	1,000,000	1.81	13/4/2018-12/4/2023
		13/4/2018-12/4/2019	1,000,000	-	-	-	1,000,000	1.81	13/4/2019-12/4/2024
Advisers	13/1/2016 ⁽¹⁾	-	39,995,000	-	-	(39,995,000)	-	1.528	13/1/2016-12/1/2021
		13/1/2016-12/1/2017	39,995,000	-	-	-	39,995,000	1.528	13/1/2017-12/1/2022
	3/7/2017 ⁽¹⁾	-	40,000,000	-	-	-	40,000,000	1.52	3/7/2017-2/7/2022
		3/7/2017-2/7/2018	40,000,000	-	-	-	40,000,000	1.52	3/7/2018-2/7/2023
	13/4/2018 ⁽²⁾	-	1,000,000	-	-	-	1,000,000	1.81	13/4/2018-12/4/2023
		13/4/2018-12/4/2019	1,000,000	-	-	-	1,000,000	1.81	13/4/2019-12/4/2024
Employees	22/8/2016	-	11,250,000	-	-	(7,000,000)	4,250,000	1.75	22/8/2016-21/8/2021
		22/8/2016-21/8/2017	14,500,000	-	-	(8,250,000)	6,250,000	1.75	22/8/2017-21/8/2022
		22/8/2016-21/8/2018	3,250,000	-	-	(1,250,000)	2,000,000	1.75	22/8/2018-21/8/2023
	13/4/2018	13/4/2018-12/4/2019	2,500,000	-	-	(2,500,000)	-	1.81	13/4/2019-12/4/2024
		13/4/2018-12/4/2020	2,500,000	-	-	(2,500,000)	-	1.81	13/4/2020-12/4/2025
			201,990,000	-	-	(61,495,000)	140,495,000		

Notes:

- (1) Mr. Fung Sing Hong Stephen resigned as Vice Chairman and Executive Director and has been appointed as Senior Adviser of the Group with effect from 1 April 2020.
- (2) Mr. Yung Wing Ki Samuel retired as Independent Non-Executive Director and has been appointed as Honourable Adviser of the Group with effect from 22 September 2020.

(d) In addition to the information provided in page 87 of the section headed “2019 Share Option Scheme” in the Annual Report 2020/21, which the table below summarized the details of movements in the share optioned pursuant to the 2019 Share Option Scheme during the period from 1 April 2020 to 31 March 2021:

Name	Date of Grant	Vesting Period	Number of Share Options				As at 31 March 2021	Exercise Price HK\$	Exercisable Period
			As at 1 April 2020	Granted	Exercised	Cancelled/ Lapsed			
Directors									
Zhao Lidong	7/2/2020	7/2/2020-6/2/2021	6,000,000	-	-	-	6,000,000	1.00	7/2/2021-6/2/2025
		7/2/2020-6/2/2022	6,000,000	-	-	-	6,000,000	1.00	7/2/2022-6/2/2025
		7/2/2020-6/2/2023	6,000,000	-	-	-	6,000,000	1.00	7/2/2023-6/2/2025
Cheng Ka Man Carman	7/2/2020	7/2/2020-6/2/2021	2,600,000	-	-	-	2,600,000	1.00	7/2/2021-6/2/2025
		7/2/2020-6/2/2022	2,600,000	-	-	-	2,600,000	1.00	7/2/2022-6/2/2025
		7/2/2020-6/2/2023	2,600,000	-	-	-	2,600,000	1.00	7/2/2023-6/2/2025
Employees	7/2/2020	7/2/2020-6/2/2021	16,000,000	-	-	(3,500,000)	12,500,000	1.00	7/2/2021-6/2/2025
		7/2/2020-6/2/2022	16,000,000	-	-	(3,500,000)	12,500,000	1.00	7/2/2022-6/2/2025
		7/2/2020-6/2/2023	16,000,000	-	-	(3,500,000)	12,500,000	1.00	7/2/2023-6/2/2025
			73,800,000	-	-	(10,500,000)	63,300,000		

The above additional information does not affect or vary any other information contained in the Reports. Save as disclosed above, the contents of the Reports remain unchanged.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Chairman and Executive Director

Hong Kong, 19 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Ms. Geng Mei and Ms. Cheng Ka Man Carman; the non-executive directors of the Company are Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung and Mr. Hui Chiu Chung, JP.